GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1091
ANSWERED ON:23.11.2001
SECURITY SCAM
RAGHUNATH JHA

Will the Minister of FINANCE be pleased to state:

(a) whether some of the recommendations of the previous Joint Parliamentary Committee that investigated earlier security scam have not yet been implemented by the Government; and

(b) if so, the reasons thereof giving the details of the recommendations made by the previous JPC and not yet implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL):

(a) and (b) Action Taken Reports on all the 274 recommendations contained in the Report of the Joint Parliamentary Committee to Enquire into Irregularities in Securities and Banking Transactions were laid in the Parliament in July and December, 1994. The further progress in the matter was reviewed by the present Joint Parliamentary Committee on Stock Market scam on 13th and 14th June, 2001. The report of the Committee is awaited.